## TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE Transcriber's Office FLOOR DEBATE

January 15, 2004 LB 560

some banks now, given the consolidations and that, it used to be that when you wanted to release a lien from your car, you could just go down to the corner to the, you know, your friendly banker down there, and they had that back in their vault, and then they would take the check, they would give you the title. Well, now, and I've actually had constituent complaints about this, and I won't mention the bank, but those titles are back at the central headquarters. And this particular bank, I had a problem with a constituent couldn't get their title, that title was back in Denver, Colorado. And so what they have...they were trying to get the title; couldn't get it, couldn't get it, couldn't get it. They wanted...I don't know if they were trying to sell it. I don't recall the details. basically the point is, is that the title wasn't anywhere around. It wasn't at the bank where they got the loan. title was back at the bank's headquarters in Denver. And I'm suggesting that this ten days, we're going to make criminals out of people who are retaining the title to their salvage vehicle, so I don't think that ten days is enough. Another question that I have on...again, this is on page 10, starting in line 5, it "The county clerk or designated county official shall, upon receipt of the title," so this is the title that the individual who retains the salvage vehicle sends in to the "shall, upon receipt of the certificate of title, issue a salvage branded certificate of title for the vehicle." Senator Baker, if you would respond to this question. There's no fee or anything that's set out in here and if you go to your local county clerk or treasurer, whoever it is you get your title from, you pay a \$14 or \$18 fee. Are you anticipating that this salvage branded certificate of title is free, or can the county charge anything they want for that, or are there limits elsewhere in the statute that I don't see that...as it relates to limiting the fee charged for a title salvage vehicle...or salvage titled vehicle?

SENATOR BAKER: I guess my mike is on. I would assume that it would be the same fee to issue any title, Senator Bourne.

SENATOR BOURNE: Okay. Again, these are just some of the questions that I have. Actually, let me...since I have a few more minutes, let me go back to the green copy of the bill. And